



**2024-2025 INCOME ADJUSTMENT FORM**

**Student's Information**

|  |                |                   |                                      |
|--|----------------|-------------------|--------------------------------------|
| _____<br>Student's Last Name    Student's First Name    M.I. |                |                   | _____<br>Student's YU ID Number      |
| _____<br>Student's Street Address (include apt. no.)         |                |                   | _____<br>Student's Date of Birth     |
| _____<br>City  | _____<br>State | _____<br>Zip Code | _____<br>Student's Email Address     |
| _____<br>Student's Home Phone Number                         |                |                   | _____<br>Student's Cell Phone Number |

**2024-2025 Submission Deadline:**

Fall 2024 Semester:

- Round 1 of Appeal Deadline: **May 15, 2024**
- Round 2 of Appeal Deadline: **July 15, 2024**

Yeshiva University understands that student's income change may occur after the Free Application for Federal Student Aid (FAFSA) was completed. If you, your spouse or parent(s) have experienced a significant change in income since 2021 due to one of the circumstances described on this form, you may be eligible for an income adjustment. Changes resulting from this review does not guarantee an increase in your aid since a loss of income may have little or no effect on your financial aid eligibility.

*This form is being completed based on special circumstance experienced by the:*

Student/Spouse                       Parent(s)

**Section A.** Please review the selections below and check the box that best applies to your circumstance. Please provide this form and submit it to our office with the required documents as indicated for each category. If approved, we will re-calculate the student's financial aid eligibility. *Please Note: This form will not be processed until all documents have been submitted.*

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| <p><b>Loss or reduction of Income</b></p> <ul style="list-style-type: none"> <li>• Detailed statement explaining your circumstances.</li> <li>• Termination letter from former employer.</li> <li>• Copy of Unemployment Compensation Letter.</li> <li>• Copy of 2022 and 2023 Tax Return and W2(s) for student/spouse and/or parent(s).</li> <li>• Copy of last paystub(s) from former employer and current employer(s) if applicable</li> <li>• Severance pay received</li> </ul> <p><b>Unemployment due to a personal decision to quit a job does not necessarily constitute a special circumstance</b></p> <p><b><u>**For professional judgment due to a loss of income there is a 10 week waiting period from the date of termination.</u></b></p> |
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## Divorce/Separation

- Detailed statement explaining your circumstances.
- Divorce/separation occurred after FAFSA was completed (submit divorce decree, proof of legal separation or separate households).
- Copy of 2022 Tax Return and W2(s) for student/spouse and/or parent(s).
- Copies of lease and/or mortgage statement from each parent

\*\*\* NOTE: In the case of separation, proof of separate residence is required. At least two Utility billing statements and a signed Lease for each person must be submitted to complete this review.

## Death

- Detailed statement explaining your circumstances.
- Copy of 2022 Tax Return and W2(s) for student/spouse and/or parent(s).
- Death certificate.

## Roth IRA Conversion

- 2024-2025 Income Adjustment Form.
- Detailed statement explaining your circumstances.
- Copy of 2022 Tax Return and W2(s) for student/spouse and/or parent(s).
- Proof of payment and an itemized statement showing funds usage. (Receipts, cancelled checks, etc.)
- Documentation reflecting the source of the income.
- \*\*\* NOTE: Only apply for this adjustment if you converted a traditional IRA into a Roth IRA.

## Office of Student Aid

500 West 185th Street, FH 121 New York, NY 10033

P: 646.592.6250 | F: 212.960.0037 | [studentaid@yu.edu](mailto:studentaid@yu.edu) | [www.yu.edu/osf](http://www.yu.edu/osf)



# Yeshiva University

Please provide an explanation regarding the circumstances. If you need more space to explain your situation, attach a separate sheet of paper with your YU ID number.

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*By signing this form, you certify that all of the information you provided is true and complete to the best of your knowledge.*

Student's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Parent's Signature: \_\_\_\_\_ Date: \_\_\_\_\_